



# KOTIA ENTERPRISES LIMITED

Formerly known as INTERNATIONAL PUMPS AND PROJECTS LIMITED

12/02/2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street Mumbai, Maharashtra – 400001 Email id: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>	<b>Metropolitan Stock Exchange of India Limited</b> 205(A), 2nd floor, Piramal Agastya Corporate Park Kamani Junction, LBS Road, Kurla (West), Mumbai, Maharashtra-400070 Email id: <a href="mailto:raviraj.nirbhawane@mcx-sx.com">raviraj.nirbhawane@mcx-sx.com</a>
<b>Scrip Code: 539599</b>	<b>Trading Symbol: KEL</b>

**Subject: Outcome of the Board Meeting held on Monday, February 12, 2024**

**Ref: Regulation 30 of securities and exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, This is to inform you that the meeting of the Board of Directors of the Company held today, i.e., February 12, 2024 (which commence at 11:30 A.M. and concluded at 02:40 P.M.) has, *inter- alia*, transacted the following business: -

1. Approved the Un- Audited Standalone Financial results of the Company as per regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 for the quarter ended 31<sup>st</sup> December, 2023. **(Copy Enclosed)**
2. Approved the copy of the Limited Review Report on Un- Audited Standalone financial results for the quarter ended on 31<sup>st</sup> December, 2023. **(Copy Enclosed)**

Further, we are enclosing herewith the following in regard to the above:

1. Un- Audited Standalone Financial results of the Company for the quarter ended 31<sup>st</sup> December, 2023 in the prescribed format along with the Limited Review Report thereon. **(Annexure 1)**
2. Declaration of Non applicability of Regulation 32 **(Annexure-2)**
3. To Take note of the Resignation of Ms. Shobha Rustagi (DIN: 03503850) resigned from the office of Independent Director of the Company with effect from close of business hour of 24<sup>th</sup> January, 2024. **(Annexure and resignation letter attached)**



4. Appointment of Ms. Anupma Kashyap (DIN:09720124) appointed as an Additional Director under the Category of Non- Executive, Independent Director of the Company for the period of five (5) years with effect from February 12, 2024 to February 11, 2029 subject to necessary approval. **(Annexure Attached)**
5. Appointment of Ms. Nupur Jain as Company Secretary and Compliance Officer of the Company with effect from 12<sup>th</sup> February, 2024 pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015. **(Annexure Attached)**

This is for your information and record.

**For Kotia Enterprises Limited**

MANOJ  
KUMAR  
BANSAL

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BANSAL  
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**Manoj Kumar Bansal**  
**(Managing Director)**

**Encl.: As above**





**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED STANDALONE FINANCIAL RESULTS OF  
KOTIA ENTERPRISE LTD UNDER REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURES REQUIREMENTS)  
REGULATION, 2015 AS AMENDED.**

**To Board of Directors  
Kotia Enterprises Limited**  
CIN: L74110DL1980PLC010678

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s Kotia Enterprises Limited (the "Company") for the quarter ended on 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 (the 'Statement').

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended from time to time (the 'Listing Regulations'). Our responsibility is to draw a conclusion on the statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ajay Rattan & Co.,  
Chartered Accountants,  
Firm Registration No. 012063N**

  
CA. Ajay Aggarwal  
Partner  
Membership No. 090975  
UDIN: 24090975BKEASD7119



**Place: New Delhi  
Date: 12 February 2024**

**KOTIA ENTREPRISES LIMITED**  
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2023

		For the Quarter Ended			Nine Months ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(₹ In Lakhs)					
I	Revenue From Operations:						
	Trading of goods	-	-	-	-	-	-
II	Other Income	11.02	12.94	12.30	35.66	38.91	50.94
III	Total Income (I+II)	11.02	12.94	12.30	35.66	38.91	50.94
IV	EXPENSES						
	Cost of Materials consumed	-	-	-	-	-	-
	Employee benefits expenses	2.43	2.91	5.05	7.42	12.75	16.20
	Finance costs	-	-	-	-	15.89	15.95
	Depreciation and amortisation expenses	0.24	0.24	0.41	0.74	1.22	1.63
	Other expenses	7.27	9.00	12.11	24.05	32.76	41.56
	Total expenses (IV)	9.94	12.15	17.57	32.20	62.62	75.34
V	Profit/(loss) before exceptional items and tax (III- IV)	1.08	0.79	(5.27)	3.46	(23.71)	(24.40)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	1.08	0.79	(5.27)	3.46	(23.71)	(24.40)
VIII	Less- Tax expense:						
	(1) Current tax	-	0.43	(1.33)	-	(5.97)	-
	(2) Deferred tax	(0.11)	(0.42)	(0.10)	0.30	(0.31)	(0.15)
	Total Tax Expense	(0.11)	0.01	(1.43)	0.30	(6.28)	(0.15)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	1.18	0.80	(3.84)	3.15	(17.43)	(24.25)
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	1.18	0.80	(3.84)	3.15	(17.43)	(24.25)
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	1.18	0.80	(3.84)	3.15	(17.43)	(24.25)
XVI	Paid up equity share capital (Face value ₹ 10/- per share)	702.05	702.05	702.05	702.05	702.05	702.05
XVII	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year	-	-	-	-	-	254.39
XVIII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.02	0.01	(0.05)	0.04	(0.25)	(0.35)
	(2) Diluted	0.02	0.01	(0.05)	0.04	(0.25)	(0.35)
XIX	Earnings per equity share (for discontinued operation):						
	(1) Basic (₹)	-	-	-	-	-	-
	(2) Diluted (₹)	-	-	-	-	-	-
See accompanying note to the financial results							

**Notes :**

- (1) These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- (2) The above unaudited financial results for the quarter ended on 31st December, 2023 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 12th February, 2024.
- (3) The statutory auditors have carried out limited review of the above results for the quarter ended 31st December, 2023. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (4) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
- (5) Company earlier used to have 2 segments, namely (i) Trading of Goods (ii) Construction and civil work services. As now the Company has seized to operate in construction and civil work services, so all activities of the Company now fall under 1 segment i.e. trading of goods. Hence, segment wise results as per regulation 33 has not been given.

For and on behalf of board of directors of  
KOTIA ENTREPRISES LIMITED

MANOJ KUMAR BANSAL  
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Date: 2024.02.12 14:43:32 +05'30'  
Manoj Kumar Bansal  
DIRECTOR  
DIN: 00272806



Date: 12th February, 2024  
Place: New Delhi



# KOTIA ENTERPRISES LIMITED

Formerly known as INTERNATIONAL PUMPS AND PROJECTS LIMITED

Annexure-2

12/02/2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street Mumbai, Maharashtra – 400001 Email id: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>	<b>Metropolitan Stock Exchange of India Limited</b> 205(A), 2nd floor, Piramal Agastya Corporate Park Kamani Junction, LBS Road, Kurla (West), Mumbai, Maharashtra-400070 Email id: <a href="mailto:raviraj.nirbhawane@mcx-sx.com">raviraj.nirbhawane@mcx-sx.com</a>
<b>Scrip Code: 539599</b>	<b>Trading Symbol: KEL</b>

**Sub: Undertaking for Non-Applicability of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 for the quarter ended December 31, 2023**

Dear Sir/Madam,

Pursuant to the Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we would like to inform you that the disclosure of statement of Deviation(s) or Variation(s) under the said regulation is not applicable to the Company.

Kindly take the same in your record.

Thanking You,

**FOR KOTIA ENTERPRISES LIMITED**

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**MANOJ KUMAR BANSAL  
MANAGING DIRECTOR**



**Intimation as required under Regulation 30 of SEBI- Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015**

S. No.	Particular	Information
		Mrs. Shobha Rustagi
1	Reason for change viz., <del>appointment, resignation, removal, death or otherwise</del>	Due to personal Reason and Professional Commitment
2	Date of <del>appointment/</del> cessation & <del>term of appointment;</del>	24.01.2024
3	Brief Profile (in case of appointment);	NA
4	Disclosure of relationship between Directors ( in case of appointment of a Director)	NA
<b>Additional Information in case of resignation of an Independent Director</b>		
5	Letter of Resignation along with detailed reason for resignation	Enclosed
6	Names of listed entities in which the resigning Director holds directorship and membership of board committees, if any	<ol style="list-style-type: none"> <li>1. Shashank Traders Limited</li> <li>2. Velox Industries Limited</li> </ol>
7	The Independent Director shall along with the detailed reasons also provide a confirmation that there is no other material reasons other than those provided	The required confirmation has been provided in the enclosed letter.

Date: 24/01/2024

To  
The Board of Directors  
Kotia Enterprises Limited  
905, New Delhi House 27,  
Barakhamba Road, New Delhi 110001

**Sub: Resignation from the post of Independent Director of the Company**

Dear Sir,

It has been my pleasure to serve on the Board of Directors of the Company as an Independent Director. Due to personal reasons, I hereby tender my resignation from the post of an Independent Director of the Company with effect from close of business hour of 24/01/2024.

The resignation is purely on account of personal reasons and other professional commitments and there are no other material reasons other than the one mentioned herewith. Further I request you to complete all the formalities with regard to my resignation including filing of required forms with the Ministry of Corporate Affairs and intimating to the other relevant authorities as may be required.

Thanking You,



Shobha Rustagi

DIN: 03503850

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/20 15 dated 9th September, 2015 regarding appointment of Ms. Anupma Kashyap.**

S. No.	Particular	Information
		Ms. Anupma Kashyap
1	Reason for change viz., appointment, <del>resignation, removal, death or otherwise</del>	Appointment as an Additional Director of the Company in the category of Non- Executive Independent Director of the Company.
2	Date of appointment/ <del>cessation</del> & term of appointment;	Appointed on 12.02.2024, for a period of 5 years subject to Members Approval.
3	Brief Profile (in case of appointment);	Ms. Anupma Kashyup has done CS (Company Secretary Course) from ICSI (Institute of Company Secretary of India). She has a proven track record, having served as company secretary Since June, 2019. Her expertise encompasses Corporate Law, Securities Law, SEBI Regulations, Compliance, Financial Management and Accounts within listed domain
4	Disclosure of relationship between Directors ( in case of appointment of a Director)	NA
5	Information as required under circular No. LIST/COMP/14/2018-19 dated 20.06.2018	The Company affirms that the director is not debarred from holding office by virtue of any SEBI order or any other such authority.
6	No. of shares held in the Company	Nil



**Details under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read along SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015**

<b>S.NO.</b>	<b>PARTICULAR</b>	<b>DETAILS</b>
<b>1.</b>	<b>Name</b>	Nupur Jain
<b>2.</b>	<b>Designation</b>	Company Secretary & Compliance Officer
<b>3.</b>	<b>Date of Appointment</b>	12.02.2024
<b>4.</b>	<b>Membership No. of ICSI</b>	F12718
<b>5.</b>	<b>Reason for change viz. appointment</b>	Ms. Nupur Jain has been appointed as Company Secretary and Compliance Officer & KMP of the company in place of Mr. Kush Mishra.
<b>6.</b>	<b>Brief Profile</b>	Ms. Nupur Jain is Commerce Post Graduate and a Fellow Member of The Institute of Company Secretaries of India (ICSI).  She has knowledge and experience in Corporate legal & Secretarial activities.
<b>7.</b>	<b>Disclosure of Relationship between Director</b>	N.A.